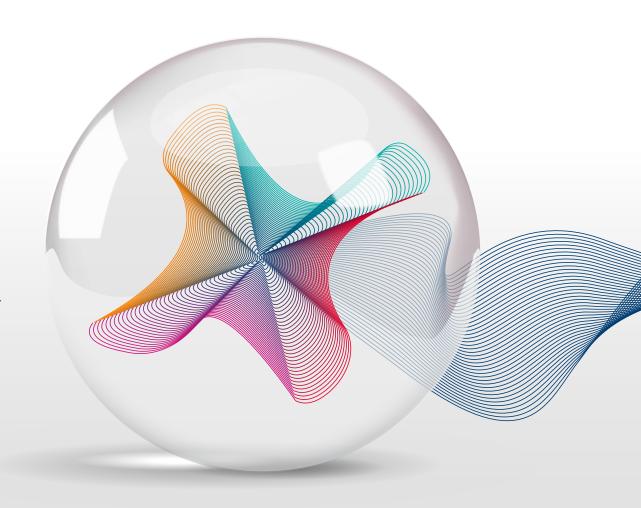


# Office of Research and Knowledge Transfer

2021-2022 Activity Report



## MESSAGE FROM THE DIRECTOR



Dear Members of the HEC Montréal Community,

Our 2021-2022 Activity Report revealed another remarkable year for HEC Montréal's research teams in terms of publication quality and quantity, transfer activities, and research funding. We can all be proud of these results; moreover, I am particularly pleased with the unifying influence that HEC Montréal has not only in the scientific community, but first and foremost in society, and especially in the business community.

HEC Montréal is attuned to the needs of society, as evidenced by our achievements and ongoing projects. We are "on the ground," at the centre of action, working with our partners to identify concrete solutions to the real needs of organizations and our community. Never have we cooperated more with other universities, with governments, and with Canadian and international organizations in different activity sectors.

Despite the major societal challenges we face today, I remain a devout optimist.

Efforts required to build a more prosperous, sustainable, and responsible world are considerable, nevertheless, I deeply believe that we know how to achieve these goals. We already know what is essential. It is through collective mobilization and cooperation that we can overcome these challenges, and HEC Montréal's research teams also clearly understand this.

At HEC Montréal, we have decided to be part of the solution by turning challenges into opportunities. Bravo, and thank you to everyone who, like us, is not giving up on the future and is driving change.

Let us continue to work together!

#### Caroline Aubé, PhD

Full Professor

Director of Research and Knowledge Transfer

#### RESEARCH COUNCIL



Caroline Aubé Director of Research and Knowledge Transfer



Guy Paré PhD Program Director



Sihem Taboubi MSc Program Director



Sophie Briand Director of Operations, Research and Knowledge Transfer Office



Yves Bozec Department of Accounting Sciences



Urwana Coiquaud Department of Human Resources Management



Jean-François Cordeau Department of Logistics and Operations Management



Georges
Dionne
Department of finance



David
Doloreux
Department of International
Business



Isabelle
Le Breton-Miller
Department of Management



Bruno Lussier Department of Marketing



Carolina
Osorio
Department of Decision
Sciences



Stefan Tams Department of Information Technologies



Mai Thai Department of Entrepreneurship and Innovation



Nora Traum Department of Applied Economics

## RESEARCH AND KNOWLEDGE TRANSFER OFFICE



Caroline Aubé Director



Sophie Briand Director of Operations



Awa Diallo Information Processing and Coordination Agent



Sandra Etienne Information Processing and Coordination Agent



Darquise Lafrenière Advisor - Research Grants and Ethics



Suzanne Lapierre Financial Management Officer



Eric Lefrançois Senior Advisor – Research Grants and Ethics



Olivier
Marion
Research,
Valorization and
Transfer Advisor



Azucena
Osuna
Miramontes
Administrative
Officer - Finance



Lucie St Jacques Analyst - Process Management



Trudeau-Fisette Advisor - Research Grants and Ethics

Paméla

#### **ACTIVE RSC MEMBERS**





**SRC** La Société royale du Canada Les Académies des arts, des lettres et des sciences du Canada



Henri Barki





Alain d'Astous



Taïeb Hafsi



Pierre-Carl Michaud



Jean-Marie Toulouse



Michèle Breton



Érick Delage



Pierre Hansen



Guy Paré



Christian Vandenberghe



Patrick Cohendet



Jacques **Desrosiers** 



Ann Langley



Suzanne Rivard



Georges Zaccour



François Colbert



Georges Dionne



Gilbert Laporte



Linda Rouleau



Jean-François Cordeau



David Doloreux



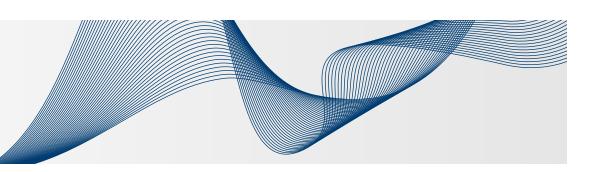
Isabelle Le Breton-Miller



Sylvain Sénécal



# RESEARCH AND TRANSFER FIGURES



\$37.1 M

\$34.6 M

RESEARCH

RESEARCH AND TRANSFER FUNDING

\$2.5 M

TRANSFER ACTIVITY FUNDING

RESEARCH GROUPS AND TRANSFER HUBS

36

RESEARCH CHAIRS
INCLUDING
8 CANADA
RESEARCH CHAIRS

\$17.5 M

IN NEW EXTERNAL GRANTS WHERE THE LEAD RESEARCHER IS FROM HEC MONTRÉAL

## RESEARCH

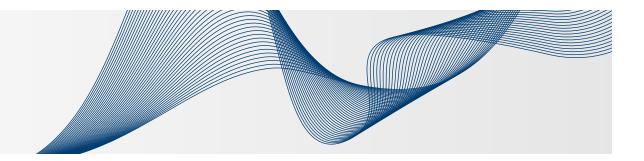
	2017 2018	2018 2019	2019 2020	2020 - 2021	2021 2022
Faculty members*	247	242	250	265	263
Research chairs	31	35	34	36	36
Research professorships	26	26	31	35	36
Research groups and knowledge transfer hubs**	26	27	27	29	30
Total funding	\$33.6 M	\$32.9 M	\$31.7 M	\$41.6 M	\$37.1 M

<sup>\*\*</sup> Including 4 strategic clusters.



 $<sup>^{\</sup>star}$  Assistant, Associate, and Full Professors, except those on leave without pay for the entire year.

#### **NEWS**



## HEC Montréal's scientific production made accessible to the public

The Director of Knowledge Transfer partnered with the HEC Montréal Library in September 2021 to launch Réflexion, a platform providing open access to scientific publications based on research conducted at HEC Montréal. In doing so, the school has made the fruit of its researchers' labour available to all, thereby increasing its impact on society and sharing knowledge far and wide.

Several types of publications can be found in the Réflexion platform:

- Journal articles
- Published books
- Book chapters
- · Working papers
- Theses and dissertations.

There are currently nearly 7,500 journal articles, more than 3,600 master's theses, more than 450 dissertations, and 1 patent listed in the repository.

#### REFL3XION

reflexion.hec.ca

#### 2 new chairs

Canada Research Chair in Humanitarian Supply Chain Analytics Marie-Ève Rancourt Canada Research Chair in Enterprise Social Media and Digital Collaboration Wietske Van Osch

#### 7 new research professorships

Research Professorship in International Macroeconomics Giacomo Candian

Research Professorship in Systematic Risks and the Modeling Returns on Financial Securities Mathieu Fournier

Research Professorship in Responsible Adoption and Diffusion of Information Technologies Camille Grange

Research Professorship in Entrepreneurial Learning Jean-Francois Harvey Research Professorship in Information Technology Development Bogdan Negoita

Research Professorship in Audit, Governance and Society Anna Samsonova-Taddei

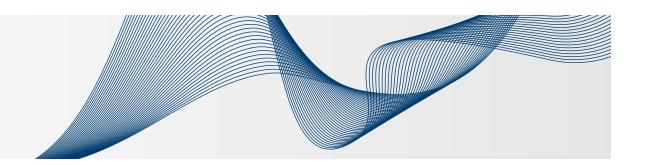
Lallemand – Marcel and Roland-Chagnon Professorship Hinrich Voss

## Réseau de recherche en économie circulaire du Québec (RRECQ)

Professor Emmanuel Raufflet, from the Department of Management, is a co-director of the new Réseau de recherche en économie circulaire du Québec (RRECQ) – a circular economy research network. He is in charge of the change and transition component. The network was developed through a consortium between HEC Montréal, ÉTS, Université Laval and Polytechnique Montréal, with support from the Center for Intersectoral Studies and Research on the Circular Economy.



## EQUITY, DIVERSITY, AND INCLUSION IN RESEARCH



#### Equity, diversity, and inclusion (EDI) training:

At present, 50% of faculty members directing a research unit (chair, hub, or group) have completed EDI training. This training covers EDI issues and concepts and equips participants to take action to create more inclusive spaces.

#### EDI training in research:

The teams of the Secretary General and the Office of Research and Knowledge Transfer have developed a training course on EDI in research. The purpose of the course is to provide concrete actions that can be used to incorporate EDI into research. In 2021-2022, 17 faculty members took part in a training pilot project. We will continue to roll out the training in 2022-2023.

	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022	
PERCENTAGE OF PERSONS FROM DESIGNATED RESEARCH GROUPS APPOINTED TO DIRECT NEW RESEARCH UNITS	44%	73%	43%	43%	40%	

<sup>\*</sup>Note: Designated groups are women, Indigenous persons, persons with a disability, visible minorities, and ethnic minorities. This definition is based on definitions found in Canada's Employment Equity Act and Quebec's Act Respecting Equal Access to Employment in Public Bodies..

## HEC MONTRÉAL'S RESEARCH AWARDS

2021 Laureates



Pierre-Laurin Award: Georges Zaccour

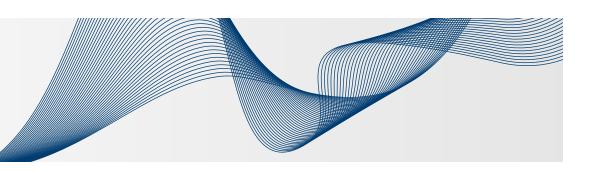


Education/Gaëtan Morin Award: Yossiri Adulyasak



New Researcher Award: Okan Arslan

## 2021-2022 EXTERNAL RESEARCH AWARDS



- > David Ardia
- > Charlotte Cloutier
- > Georges Dionne
- > Gwyneth Edwards
- Jakub Hajda
- > Mouna Hazgui

- > Isabelle Le Breton-Miller
- > Danny Miller
- Jean-François Soublière





















- - > Benoit Aubert
  - > Isabelle Le Breton-Miller
  - → Danny Miller



- > Pierre-Carl Michaud
- > Viviana Pilato















Source: The awards listed are those recorded by professors in ZoneRecherche and that pertain to research. Research award details are listed in Appendix 1.



## PUBLICATIONS AND EDITORIAL ACTIVITIES

	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022
Scientific Articles	229	252	252	272	294
Articles in journals on FT or UTD* lists	25	34	26	30	26
Editorial activities	155	143	142	185	199
Books	14	22	16	13	15
Book chapters	77	72	53	86	78

The publications and editorial activities of honorary professors and professors emeriti are included.



<sup>\*</sup>FT: Financial Times; UTD: University of Texas at Dallas

#### PUBLICATIONS IN JOURNALS

PROFESSORS	BIBLIOGRAPHIC REFERENCES
Adulyasak, Yossiri	YU, Qinxiao, ADULYASAK, Yossiri, ROUSSEAU, Louis-Martin, ZHU, Ning, MA, Shoufeng. [2022] Team Orienteering with Time-Varying Profit, INFORMS Journal on Computing, Vol. 34, no 1, p. 262-280
Arellano Caro, Maricela Connie	ARELLANO CARO, Maricela Connie, MEUER, Johannes, NETLAND, Torbjørn. (2021)Commitment follows beliefs: A configurational perspective on operations managers' commitment to practice adoption, Journal of Operations Management, Vol. 67, no 4, p. 450-475
Arslan, Okan	ROSTAMI, Borzou, CHITSAZ, Masoud, ARSLAN, Okan, LAPORTE, Gilbert, LODI, Andrea. (2022) Single Allocation Hub Location with Heterogeneous Economies of Scale, Operations Research, Vol. 70, no 2, p. 766-785
Carrillat, François	MELNYK, Vladimir, CARRILLAT, François, MELNYK, Valentyna. (2022) The Influence of Social Norms on Consumer Behavior: A Meta-Analysis, Journal of Marketing, Vol. 86, no 3, p. 98-120
Carrillat, François	BELLI, Alex, O'ROURKE, Anne-Maree, CARRILLAT, François, PUPOVAC, Ljubomir, MELNYK, Valentyna, NAPOLOVA, Ekaterina. (2022) 40 years of loyalty programs: how effective are they? Generalizations from a meta-analysis, Journal of the Academy of Marketing Science, Vol. 50, no 1, p. 147-173
Delage, Erick	ARDESTANI JAAFARI, Amir, DELAGE, Erick. (2021)Linearized Robust Counterparts of Two-Stage Robust Optimization Problems with Applications in Operations Management, INFORMS Journal on Computing, Vol. 33, no 3, p. 1138-1161
Delage, Erick	DELAGE, Erick, SAIF, Ahmed. (2022) The Value of Randomized Solutions in Mixed-Integer Distributionally Robust Optimization Problems, INFORMS Journal on Computing, Vol. 34, no 1, p. 333-353
Gauthier, Geneviève	AMAYA, Diego, BÉGIN, Jean-François, GAUTHIER, Geneviève. (2022) The Informational Content of High-Frequency Option Prices, Management Science, Vol. 68, no 3, p. 2166-2201
Grégoire, Denis	DAVIDSSON, Per, GRÉGOIRE, Denis, LEX, Maike. (2021) Venture Idea Assessment (VIA): Development of a needed concept, measure, and research agenda, Journal of Business Venturing, Vol. 36, no 5, p. 1-23
Grégoire, Vincent	GRÉGOIRE, Vincent, MARTINEAU, Charles. (2022) How is Earnings News Transmitted to Stock Prices?, Journal of Accounting Research, Vol. 60, no 1, p. 261-297
Grégoire, Vincent	AKEY, Pat, GRÉGOIRE, Vincent, MARTINEAU, Charles. (2022) Price revelation from insider trading: Evidence from hacked earnings news, Journal of Financial Economics, Vol. 143, no 3, p. 1162-1184
Hazgui, Mouna	HAZGUI, Mouna, BRIVOT, Marion. (2022) Debating Ethics or Risks? An Exploratory Study of Audit Partners' Peer Consultations About Ethics, Journal of Business Ethics, Vol. 175, no 4, p. 741-758
Lin, Luca	ANTÓN, Miguel, AZAR, José, GINE, Mireia, LIN, Luca. (2022) Beyond the target: M&A decisions and rival ownership, Journal of Financial Economics, Vol. 144, no 1, p. 44-66



#### PUBLICATIONS IN JOURNALS (cont.)

PROFESSORS	BIBLIOGRAPHIC REFERENCES
Mendoza Gimenez, Jorge	KULLMAN, Nicholas, FROGER, Aurélien, MENDOZA GIMENEZ, Jorge, GOODSON, Justin. [2021] frvcpy: An Open-Source Solver for the Fixed Route Vehicle Charging Problem, INFORMS Journal on Computing, Vol. 33, no 4, p. 1277-1283
Miller, Danny	MIROSHNYCHENKO, Ivan, DE MASSIS, Alfredo, MILLER, Danny, BARONTINI, Roberto. (2021) Family Business Growth Around the World, Entrepreneurship Theory and Practice, Vol. 45, no 4, p. 682-708
Miller, Danny	ANDREVSKI, Goce, MILLER, Danny. (2022) Forbearance: Strategic Nonresponse to Competitive Attacks, Academy of Management Review, Vol. 47, no 1, p. 59-74
Miller, Danny	BIZZI, Lorenzo, MILLER, Danny. (2022) Implementing Project-Based Alliances: Three Paradoxes of Brokerage, Journal of Management, Vol. 48, no 5, p. 1214-1242
Miller, Danny and Le Breton-Miller, Isabelle	MILLER, Danny, LE BRETON-MILLER, Isabelle. (2021) Family Firms: A Breed of Extremes?, Entrepreneurship Theory and Practice, Vol. 45, no 4, p. 663-681
Miller, Danny and Le Breton-Miller, Isabelle	(2021) MILLER, Danny, LE BRETON-MILLER, Isabelle. (2021) Paradoxical Resource Trajectories: When Strength Leads to Weakness and Weakness Leads to Strength, Journal of Management, Vol. 47, no 7, p. 1899-1914
Miller, Danny and Le Breton-Miller, Isabelle	AMORE, Mario Daniele, BENNEDSEN, Morten, LE BRETON-MILLER, Isabelle, MILLER, Danny. (2021) Back to the future: The effect of returning family successions on firm performance, Strategic Management Journal, Vol. 42, no 8, p. 1432-1458
Rancourt, Marie-Ève	RODRIGUEZ PEREIRA, Jessica, BALÇIK KOYUNCU, Burcu, RANCOURT, Marie-Ève, LAPORTE, Gilbert. (2021) A Cost-Sharing Mechanism for Multi-Country Partnerships in Disaster Preparedness, Production and Operations Management, Vol. 30, no 12, p. 4541-4565
Sokolovski, Valeri	AUGUSTIN, Patrick, SOKOLOVSKI, Valeri, SUBRAHMANYAM, Marti G., TOMIO, Davide. (2022) In sickness and in debt: The COVID-19 impact on sovereign credit risk, Journal of Financial Economics, Vol. 143, no 3, p. 1251-1274
Sokolovski, Valeri	KARMAZIENE, Egle, SOKOLOVSKI, Valeri. (2022) Short-Selling Equity Exchange Traded Funds and Its Effect on Stock Market Liquidity, Journal of Financial and Quantitative Analysis, Vol. 57, no 3, p. 923-956
Tams, Stefan	TAMS, Stefan. [2022] Helping Older Workers Realize Their Full Organizational Potential: A Moderated Mediation Model of Age and IT-Enabled Task Performance, MIS Quarterly, Vol. 46, no 1, p. 1-33
Tessier, Sophie	VAÏSÄNEN, Marjo, TESSIER, Sophie, JARVINEN, Janne. (2021) Fostering Enabling Perceptions of Management Controls during Post-Acquisition Integration, Contemporary Accounting Research, Vol. 38, no 2, p. 1341-1367
Zhang, Zhe	ZHANG, Zhe, PATRICK, Vanessa M. (2021) Mickey D's Has More Street Cred Than McDonald's: Consumer Brand Nickname Use Signals Information Authenticity, Journal of Marketing, Vol. 85, no 5, p. 58-73



# EDITORIAL ACTIVITIES FOR JOURNALS

PROFESSORS	JOURNALS
Adulyasak, Yossiri (Associate Editor)	INFORMS Journal on Computing
Carrillat, François (Member of the Editorial Committee)	Journal of the Academy of Marketing Science
Cloutier, Charlotte (Member of the Editorial Committee)	Academy of Management Journal
Delage, Erick (Associate Editor)	Operations Research
Delage, Erick (Associate Editor)	Management Science
Delage, Erick (Associate Editor)	Manufacturing & Service Operations Management
Dubé, Line (Member of the Editorial Committee)	Journal of Management Information Systems
Grégoire, Denis (Member of the Editorial Committee)	Entrepreneurship Theory and Practice
Grégoire, Denis (Member of the Editorial Committee)	Journal of Business Venturing
Grégoire, Denis (Associate Editor)	Academy of Management Journal
Grégoire, Denis (Member of the Editorial Committee)	Journal of Management Studies
Grégoire, Denis (Member of the Editorial Committee)	Strategic Entrepreneurship Journal
Grégoire, Denis (Member of the Editorial Committee)	Journal of International Business Studies
Grégoire, Yany (Member of the Editorial Committee)	Journal of the Academy of Marketing Science
Gruber, Verena (Member of the Editorial Committee)	Journal of Business Ethics
Harvey, Jean-François (Member of the Editorial Committee)	Human Relations



# EDITORIAL ACTIVITIES FOR JOURNALS (cont.)

PROFESSORS	JOURNALS
Langley, Ann (Member of the Reading Committee)	Administrative Science Quarterly
Langley, Ann (Member of the Editorial Committee)	Academy of Management Journal
Langley, Ann (Member of the Reading Committee)	Organization Science
Laporte, Gilbert (Associate Editor)	Operations Research
Le Breton-Miller, Isabelle (Member of the Editorial Committee)	Entrepreneurship Theory and Practice
Marcoux, Jean-Sébastien (Member of the Orientation Board)	Journal of Consumer Research
Miller, Danny (Editor)	Entrepreneurship Theory and Practice
Rivard, Suzanne (Associate Editor)	Journal of Management Information Systems
Rouleau, Linda (Senior Associate Editor)	Organization Studies
Rouleau, Linda (Member of the Strategic Advisory Board)	Journal of Management Studies
Soublière, Jean-François (Member of the Reading Committee)	Administrative Science Quarterly
Soublière, Jean-François (Member of the Reading Committee)	Organization Studies
Soublière, Jean-François (Member of the Reading Committee)	Journal of Business Venturing
Titah, Ryad (Member of the Editorial Committee)	Organization Studies
Van Assche, Ari (Member of the Editorial Committee)	Journal of International Business Studies
Vandenberghe, Christian (Member of the Reading Committee)	Human Relations



# NUMBER AND ORIGINS OF CO-AUTHORS

Who published with HEC Montréal professors from 2021-2022



#### IMPACT OF PUBLICATIONS

Full Professors



Source: Google Scholar (September 2022)

- \* Professors retired as of Fall 2022 are not listed.
- \*\* Professors are listed in alphabetical order.
- \*\*\* These professors have been cited more than 15,000 times.

#### 18 MOST CITED PROFESSORS\*\*:

- > Benoit Aubert
- François Bellavance
- > Patrick Cohendet
- > Jean-François Cordeau\*\*\*
- > Jacques Desrosiers\*\*\*
- Georges Dionne

- > David Doloreux
- Yany Grégoire
- > Isabelle Le Breton-Miller\*\*\*
- > Danny Miller\*\*\*
- › Guy Paré\*\*\*
- Suzanne Rivard\*\*\*

- > Linda Rouleau
- Sylvain Sénécal
- > Stephan Vachon
- Christian Vandenberghe\*\*\*
- > Simon van Norden
- Georges Zaccour



H-INDEX SCORES FOR THESE
18 PROFESSORS RANGE BETWEEN

23 AND 113

#### IMPACT OF PUBLICATIONS

**Assistant and Associate Professors** 



Source: Google Scholar (September 2022)

- \* Professors are listed in alphabetical order.
- \*\* These professors have been cited more than 2,000 times.

#### THE 17 MOST CITED PROFESSORS\*

- Yossiri Adulyasak
- Marine Agogué
- David Ardia\*\*
- > Amir Barnea\*\*
- Ann-Frances Cameron\*\*
- > Laurent Charlin\*\*

- Constantinos Coursaris\*\*
- > Decio Coviello
- > Verena Gruber
- Jorge E. Mendoza
- Ana Ortiz de Guinea\*\*
- Caroline Osorio

- Jian Tang\*\*
- > Ryad Titah
- > Ekaterina Turkina
- > Gregory Vial\*\*
- > Rafael Ziegler



































H-INDEX SCORES FOR THESE 17 PROFESSORS RANGE BETWEEN

#### REACH OF RESEARCH

The most read articles in La Conversation in 2021-2022



Les cadeaux font-ils vraiment le bonheur des enfants?

- > Dania Mouakhar-Klouz, Université de Rouen Normandie
- > Alain d'Astous, Honorary Professor of Marketing



Acceptabilité sociale : il faut repenser la gouvernance des grands projets publics

> Maude Brunet, Assistant Professor, Department of Management



Canadians want home care, not long-term care facilities, after COVID-19

- > Marie-Louise Leroux, Université du Québec à Montréal
- Bertrand Achou, Associate Researcher at the Retirement and Savings Institute, HEC Montréal
- > Franca Glenzer, Assistant Professor, Department of Finance
- Minjoon Lee, Carleton University
- > Philippe De Donder, École d'Économie de Toulouse



Les montres intelligentes sont une plus grande distraction pour les conducteurs que les téléphones mobiles

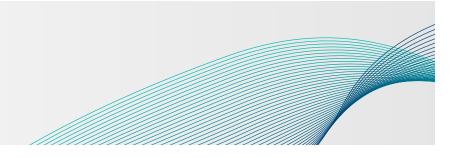
- > Pierre-Majorique Léger, Full Professor, Department of Information Technology
- > Sylvain Sénécal, Full Professor, Department of Marketing

21 articles published between June 1, 2021 and May 31, 2022 were viewed 211,000 times.





#### REACH OF RESEARCH ON SOCIAL MEDIA



210 POSTS\*

WITH

1,3 M
PEOPLE REACHED

Posts on the research of HEC Montréal professors and their impact in the community.



NUMBER OF POSTS: 61

NUMBER OF PEOPLE REACHED: 392.000



**NUMBER OF POSTS: 72** 

NUMBER OF PEOPLE REACHED: 766,000



**NUMBER OF POSTS: 77** 

NUMBER OF PEOPLE REACHED: 105.000

<sup>\*</sup>Messages published on social media between June 1, 2021 and May 31, 2022.

#### WORLD RANKING

IN 2022, HEC MONTRÉAL RANKED

# IN THE TOP 100 MANAGEMENT SCHOOLS IN THE WORLD

FOR ITS CONTRIBUTION TO RESEARCH.

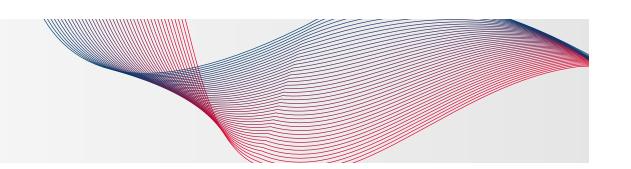
In the 2021-22 University of Texas in Dallas ranking



Method: The calculation is based on the number of publications from January to September 2022 in 24 of the most prestigious scientific journals in management in the world. One point, divided by the number of authors, is given for each article published by a researcher affiliated with a management school. The total number of points determines each school's ranking.

The 24 journals are: The Accounting Review, Journal of Accounting and Economics, Journal of Accounting Research. Journal of Finance. Journal of Financial Economics. The Review of Financial Studies. Information Systems Research, Journal on Computing, MIS Quarterly, Journal of Consumer Research, Journal of Marketing, Journal of Marketing Research, Marketing Science, Management Science, Operations Research, Journal of Operations Management, Manufacturing and Service Operations Management, Production and Operations Management, Academy of Management Journal, Academy of Management Review, Administrative Science Quarterly, Organization Science, Journal of International Business Studies and Strategic Management Journal.

## RESEARCH FUNDING STATISTICS

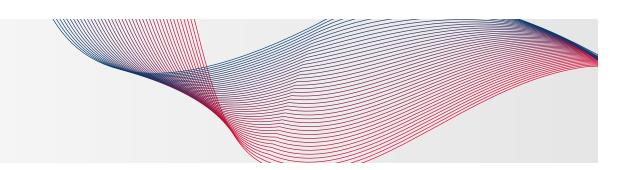


FUNDING SOURCES	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022
Federal government	\$11,848	\$11,469	\$12,192	\$21,229	\$17,043
Non-profit organizations	\$4,193	\$5,149	\$4,963	\$4,883	\$5,020
HEC Montréal	\$4,525	\$4,374	\$4,405	\$4,951	\$4,678
Provincial government	\$6,561	\$5,908	\$4,153	\$4,294	\$4,094
For-profit businesses	\$3,862	\$3,303	\$3,637	\$2,286	\$3,344
Municipal government		\$75	\$41	\$296	
Other academic institutions	\$173	\$244	\$189	\$52	\$201
Research groups and transfer hubs				\$15	\$35
Other (private donations)	\$34	\$3	\$3	\$48	\$138
TOTAL	\$31,195	\$30,525	\$29,583	\$38,053	\$34,552

Amounts rounded to nearest thousand dollars.



# TRANSFER ACTIVITIES STATISTICS



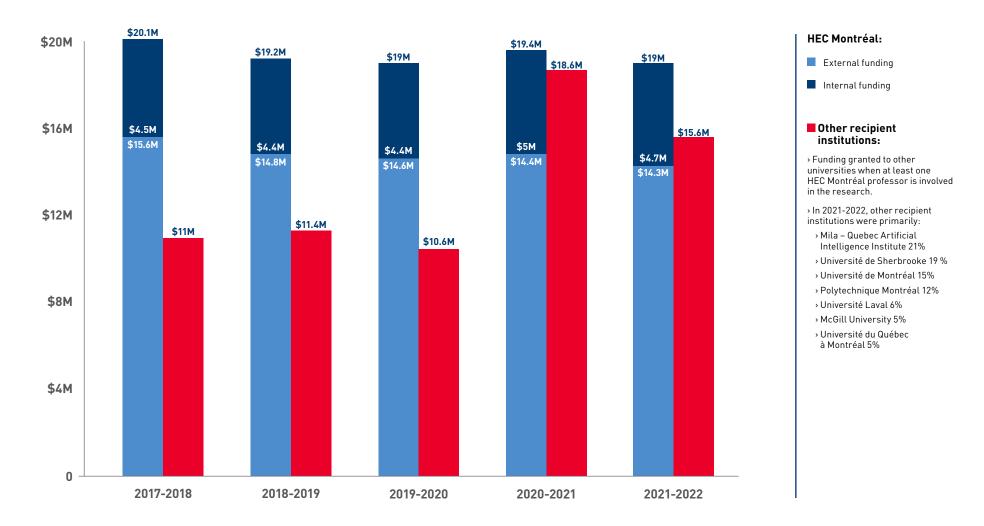
TYPE OF FUNDING (AMOUNTS RECEIVED)	2017-2018	2018-2019	2019-2020	2020-2021	2021–2022
Partner agreements and service agreements with the community	\$670	\$504	\$324	\$948	\$894
Knowledge transfer grants	\$103	\$209	\$306	\$1,009	\$644
Donations to hub transfer activities	\$1,593	\$1,681	\$1,528	\$1,605	\$1,003
TOTAL	\$2,366	\$2,394	\$2,158	\$3,562	\$2,541

TYPE OF FUNDING (NUMBER)	2017–2018	2018-2019	2019-2020	2020-2021	2021–2022
Partner agreements and service agreements with the community	23	20	19	29	34
Knowledge transfer grants	9	9	9	12	16
Donations to hub transfer activities	10	10	10	11	23
TOTAL	42	39	38	52	73

Amounts rounded to nearest thousand dollars..

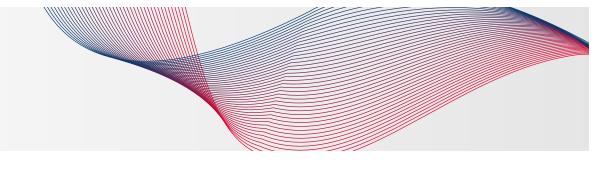


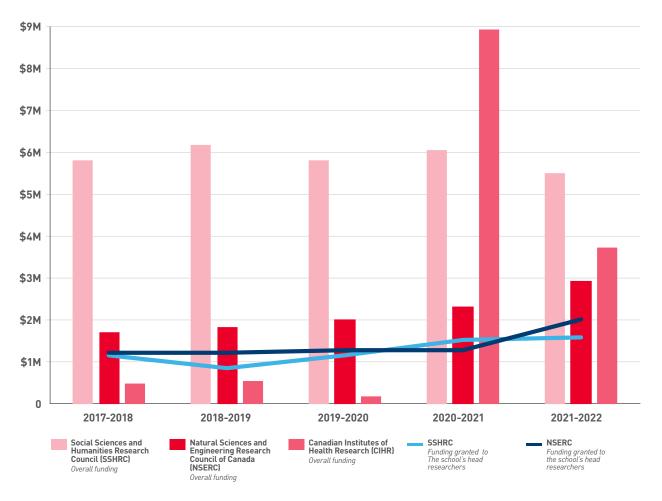
# RESEACH FUNDING STATISTICS PER RECIPIENT INSTITUTIONS



## FEDERAL FUNDING BY TRENDS

From the three major Canadian granting agencies



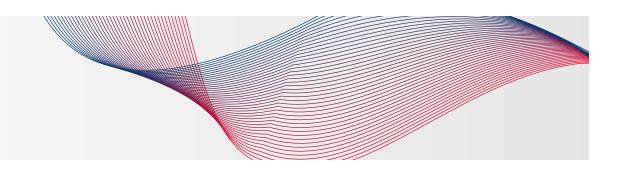


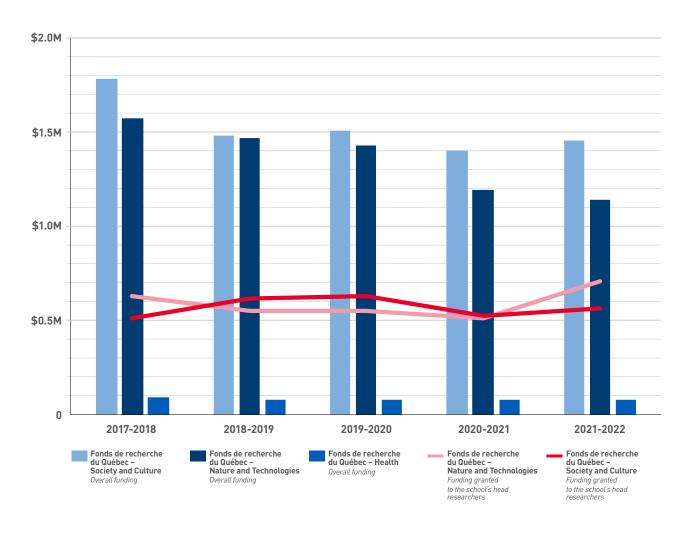
In 2021-2022, lead researchers at HEC Montréal received more federal funding than ever recorded, nearly \$3.7M.

The school's researchers also took part in more CIHR-funded projects than in the previous 2 years.

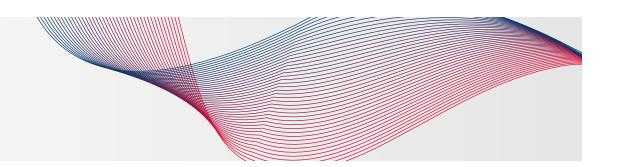
# FRQ FUNDING BY TRENDS

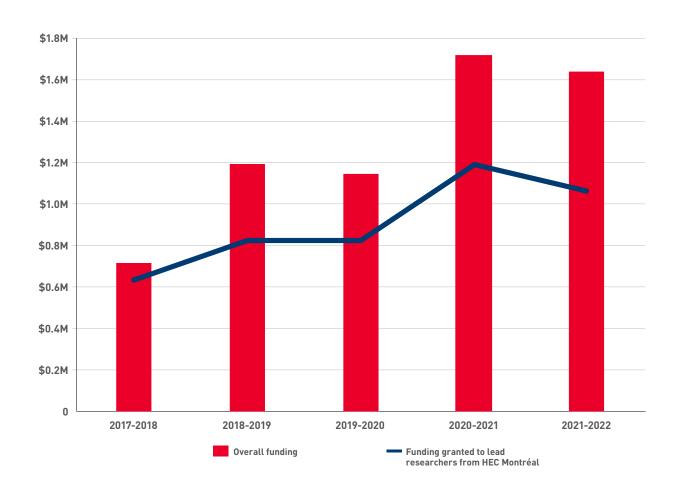
From three Quebec research funds



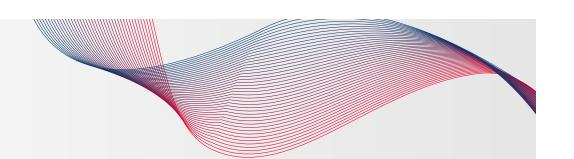


## MITACS FUNDING STATISTICS





# GRANT COMPETITION RESULTS



Success rates for funding programs to which the school's professors regularly participate

	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022
SSHRC - Insight	44%	33%	70%	88%	86%
SSHRC – Insight Development	50%	67%	67%	82%	82%
NSERC - Discovery	75%	100%	50%	60%	83%
FRQSC - New Academics	29%	38%	50%	43%	63%

Data for projects where the main researcher is from HEC Montréal.



# RESULTS FROM THE PAST FIVE YEARS

FOR MAJOR GRANT COMPETITIONS

The success rate of HEC Montréal professors for funding programs is higher than provincial and national averages.

	HEC Montréal success rate (over 5 years)	National and provincial success rate (over 5 years)
SSHRC - Insight	65%	38%
SSHRC - Insight development	72%	38%
SSHRC - Partnership Development	100%	59%
NSERC - Discovery	68%	65%
FRQSC - New Academics	42%	35%
FRQSC – Research Team Support	100%	23%

60% SUCCESS RATE OVER 5 YEARS

Data for projects where the main researcher is from HEC Montréal.

## FUNDING PROPOSALS

By HEC Montréal professors

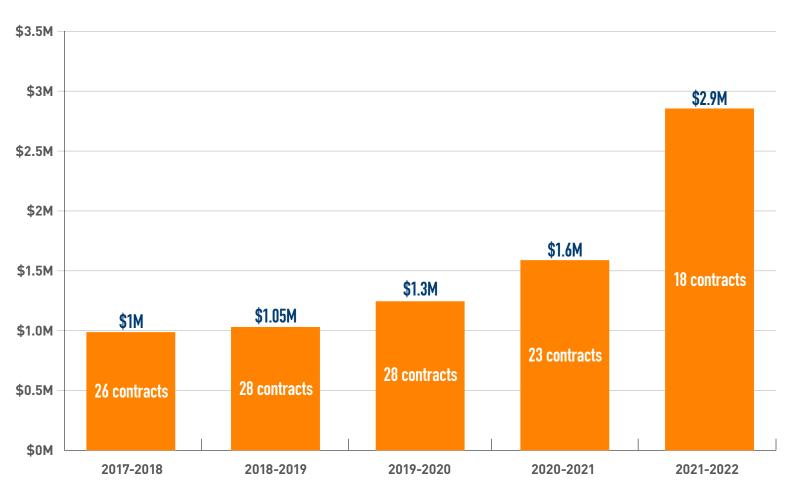
	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022
SSHRC	21	11	25	28	19
NSERC	11	8	9	7	13
FCI	2	1	3	1	0
FRQNT	4	2	2	3	2
FRQSC	18	13	13	8	15
MITACS*	-	18	35	40	24
Federal departments and agencies	5	8	5	7	0
Provincial ministries and agencies	4	4	4	2	4
Other**	20	4	9	4	3
TOTAL	85	69	105	100	80

<sup>\*</sup> MITACS requests have only been included since 2018-2019.

<sup>\*\*</sup> In 2021-2022: IVADO- Canada First and the Canadian Research Data Centre Network



#### RESEARCH CONTRACTS



Funding for research contracts has increased for the past 5 years, with a \$1.3M increase since last year.

#### VALORIZATION ACTIVITIES

# INVENTION DISCLOSURES

49 invention disclosures since 2002.

- Collaboration with the new organization Axelys to manage invention disclosures.
- A new patent for Professor Jian Tang in cooperation with Samsung: "Method and apparatus for determining molecular conformation".



#### **SPINOFFS**

3 spinoff companies:

Baton Simulations, Imarklab and CubeHX

## TECHNOLOGY TRANSFER

Of the 49 invention disclosures, 24 technologies have been transferred to the industry, 18 of which are still active.

Example of transferred technology:

EDGE (Educational Data Game Experience) is a game that teaches users data analysis. The game gives players a scenario wherein they must find a solution to an analytical problem. Players use statistics to make predictions. The goal of the game is to help players learn how to make the best decisions.

An operating permit was granted to the company SAS, which commercialized the game under the name "Cortex Analytics Simulation Game".

Team of 5 co-inventors, 4 of whom are from HEC Montréal:

Pierre-Majorique Léger

Department of Information Technology

Marc Fredette

Department of Decision Sciences

Jean-François Plante

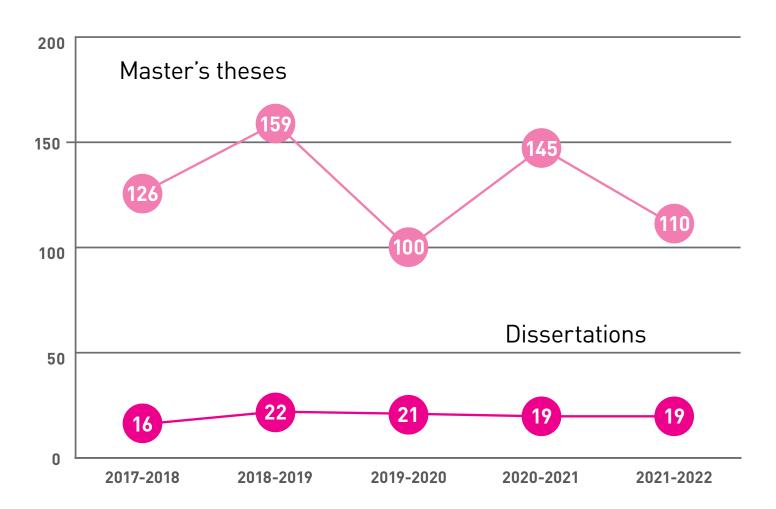
Department of Decision Sciences

Jean-Francois Michon

FRPsim Lab Director



#### NUMBER OF GRADUATES





#### ARTICLES CO-AUTHORED

With students

Number of articles co-authored with master's, PhD, and post-doctoral students at HEC Montréal

Number of Number of **Number of** HEC MONTRÉAL articles in articles in articles in **STUDENTS** 2019-2020 2021-2022 2020-2021 36 24 Master's 18 36 38 30 PhD 25 17 24 Post-doctoral 71 98 79 **GRAND TOTAL** 

Number of articles co-authored with graduate and post-doctoral students from another university

STUDENTS FROM OTHER UNIVERSITIES	Number of articles in 2019–2020	Number of articles in 2020–2021	Number of articles in 2021–2022
Graduate	84	101	97
Post-doctoral	14	33	30
GRAND TOTAL	98	134	127

## THESIS AND DISSERTATION AWARDS

**BEST MASTER'S THESIS** 

#### **AWARD**



Sarah Cosby, a graduate of the Master of Science (MSc) – Marketing program, received the 2021 Award for the Best Master's Thesis from HEC Montréal for The impact of online product and service picture characteristics on consumers' perceptions and intentions, co-directed by Full Professors Pierre-Majorique Léger and Sylvain Sénécal.

The jury was particularly impressed by her high-quality methodology, her ability to communicate her ideas clearly, and her relevant and counterintuitive results, which are conducive to publication

#### **BEST DISSERTATION**

#### **AWARD**

The PhD in Administration Department awarded two Best Dissertation Awards in 2021



Hosain Zaman's dissertation, Vehicle Scrappage Subsidies in the Presence of Strategic Consumers, addresses the issue of optimizing subsidies for replacing older cars, given the strategic behaviour of some consumers.

In particular, his dissertation illustrates the effects of the subsidy on decision making by different types of consumers, and the resulting differences in environmental impact.

This dissertation is innovative in that it introduces the heterogeneity of consumers as a factor, a crucial component in designing incentive measures. The research also differs in its use of a dynamic model that makes it possible to measure the effects of the subsidy over time more accurately.



Karima Afif's dissertation,
Sustainable product packaging:
exploring the organizational buying
decision and the effect of the
weight-based packaging tax,
addresses the topic of sustainable
packaging, the buying decisions of
affected organizations, and the
effect of the weight-based
packaging tax.

One matter the research clarifies is that increasing the weight-based packaging tax is not enough to produce a reduction effect at source. This effect can only be promoted by focusing on reducing the costs arising from the operational, environmental, and technical properties of packaging materials and their local availability.

#### RESEARCH LUNCHEONS



The importance of management research for a socio-ecological transition

Iwan Meier, Pierre-Olivier Pineau and Emmanuel B. Raufflet



Sébastien Arcand, Claude Francoeur and Caroline Lambert



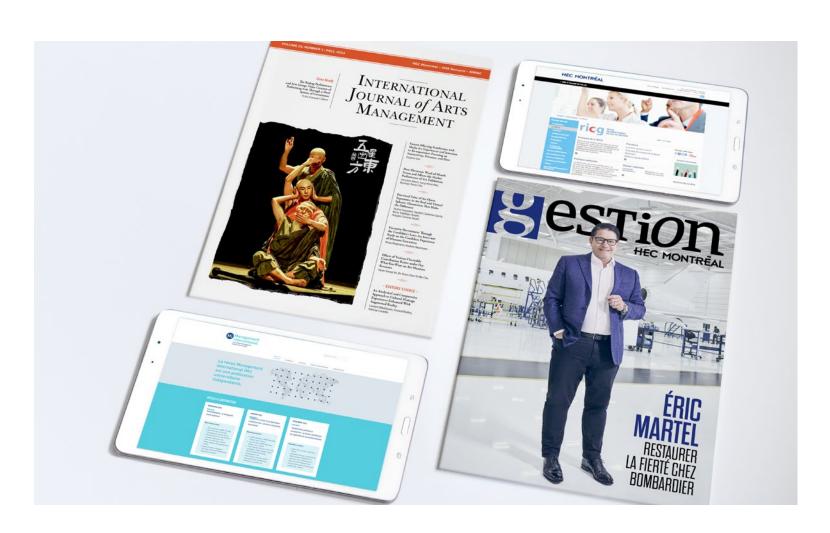
Digital transformation: a key issue for organizations and society

Camille Grange, Stefan Tams, Marie-Claude Trudel and Gregory Vial



Celia Chui, Mouna Hazgui and Joé T. Martineau

## JOURNALS PUBLISHED by HEC Montréal



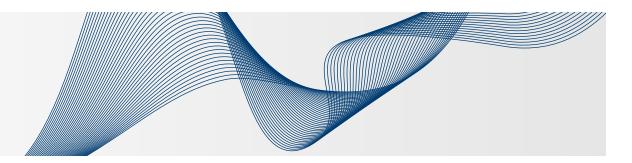
Management

International Journal of Arts Management

International Management

International Journal of Case Studies in Management

#### 36 RESEARCH CHAIRS



CANADA RESEARCH CHAIRS

- Canada Research Chair in Supply Chain Analytics Yossiri Adulyasak
- Canada Research Chair in Digital Communication and Multitasking Ann-Frances Cameron
- Canada Research Chair in Humanitarian Supply Chain Analytics

Marie-Ève Rancourt

- > Canada Research Chair in Economy
- Canada Research Chair in Risk Management Georges Dionne
- Canada Research Chair in Macro Finance Alexandre Jeanneret
- Canada Research Chair in Decision Making under Uncertainty
   Erick Delage
- Canada Research Chair in Enterprise Social Media and Digital Collaboration

Wietske Van Osch

HEC MONTRÉAL RESEARCH CHAIRS

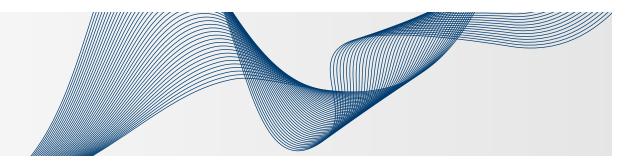
- RBC Financial Group Chair of E-commerce Sylvain Sénécal
- > Omer DeSerres Chair of Retailing Yany Grégoire
- > Carmelle and Rémi Marcoux Chair in Arts Management François Colbert
- > Chair in Energy Sector Management Pierre-Olivier Pineau
- > Chair in Strategic Management of Information Technology
  Suzanne Rivard
- Stephen-A.-Jarislowsky Chair in Governance Claude Francoeur
- > Pierre-Péladeau Chair of Leadership Cyrille Sardais
- > Chair in Work Team Management and Effectiveness
- Chair in Supply Chain Operations Planning Raf Jans
- > Chair in Fiscal Policy
- > Research Chair in Digital Health
- NSERC-Prompt Industrial Research Chair in User Experience Pierre-Majorique Léger

- Power Corporation of Canada Research Chair in Insurance and Pension Plans
   Martin Bover
- Scale AI Research Chair in Artificial Intelligence for Urban Mobility Carolina Osorio
- Research Chair in Intergenerational Economics
   Pierre-Carl Michaud
- > Chair in Game Theory and Management Georges Zaccour
- Rogers—J.-A.-Bombardier Chair in Entrepreneurship Denis Grégoire
- Chair in the Management of Employee Commitment and Performance Christian Vandenberghe
- Chair in Innovation and Regional Development David Doloreux
- Canada CIFAR Artificial Intelligence Chair (CCAI) Golnoosh Farnadi
- Canada CIFAR Artificial Intelligence Chair (CCAI) Jian Tang
- Canada CIFAR Artificial Intelligence Chair (CCAI)
   Laurent Charlin
- > Chair in Logistics and Transportation

  Jean-François Cordeau
- Chair in Mobilization of Individuals, Groups and Organizations
   Michel Tremblay
- Chair in Global Innovation Networks Ekaterina Turkina
- > FRQ-IVADO Chair in Data Science Aurélie Labbe
- > CPA International Research Chair in Management Control
- > Chair of Succession and Family Enterprise Isabelle Le Breton-Miller

New chairs in 2021-2022

## 30 RESEARCH UNITS



INTERUNIVERSITY
CENTRES IN THE
FRQSC AND FRQNT
STRATEGIC CLUSTERS
PROGRAM

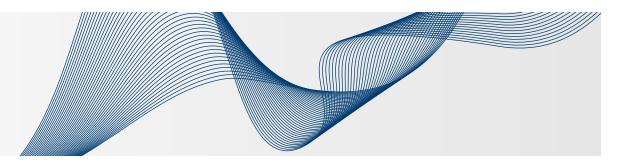
- Interuniversity Research Centre on Globalization and Work (CRIMT)
- > Centre for Research on Social Innovations (CRISES)
- Interuniversity Research Centre on Enterprise Networks, Logistics and Transportation (CIRRELT)
- > Group for Research in Decision Analysis (GERAD)

RESEARCH GROUPS AND TRANSFER HUBS

- > Arpège Research Hub on Management Education
- > Supply Chain Forum
- Centre for Research on Organization, Strategy and Governance
- Centre for Research on Organizational Transformation (CETO)
- Centre for Productivity and Prosperity Walter J. Somers Foundation (CPP)
- > International Business Research Group (GRAI)
- > Research Group on Information Systems (GReSI)
- > Consumer Behavior Research Group (CBRG)
- > Strategy as Practice Study Group (GéPS)
- > IDEOS Socially Responsible Organizations Hub
- > Canadian Derivatives Institute
- > Sales Institute
- Alphonse Dorimène Desjardins International Institute for Cooperatives

- > Retirement and Savings Institute
- → IVADO
- Computing and Data Mining Laboratory (LACED)
- > ERPsim Lab
- > Mosaic Creativity & Innovation Hub
- > Top Executives and Strategic Management Hub
- > e3 Hub Expertise in Energy and Environment
- Entrepreneurship, Entrepreneurial Acquisitions, and Business Families Hub
  - > La base entrepreneuriale
  - > Dechênes | Molson | Lesage Family Business Centre
  - > EntrePrism
  - National Bank HEC Montréal Institute for Entrepreneurship
- > Media Hub
- > Health Care Management Hub
- > Sports Hub
- > Réseau de recherche en économie circulaire du Québec
- > Tech3Lab

#### 36 RESEARCH PROFESSORSHIPS



- Research Professorship in Responsible Adoption and Diffusion of Information Technologies
   Camille Grange
- Research Professorship in Management Consulting
   Alaric Bourgoin
- > Research Professorship in in Financial Big Data Analysis
- Research Professorship in Clean Transportation Analytics
   Jorge Mendoza
- > Professorship in Entrepreneurial Learning

  Jean-Francois Harvey
- Research Professorship in Audit, Governance, and Society Anna Taddei-Samsonova
- Research Professorship in Sponsorship and Celebrity Spokespersons
   François Carillat
- Research Professorship in Organizational Creativity
   Marine Agoqué
- > Research Professorship in Information Technology Development and Use Bogdan Negoita
- Research Professorship on Big Data for Arts and Culture Renaud Legoux
- Research Professorship in Quantitative Corporate Finance Pascal François
- > Research Professorship in Business Finance
- Research Professorship in Comparative Governance Eduardo Schiehll
- > Research Professorship in Financial Engineering
  Geneviève Gauthier
- > Research Professorship in Innovation in Work Regulation Institutions
  Christian Lévesque
- Research Professorship in Macroeconomics Hafedh Bouakez
- > Research Professorship in Macroeconomics and International Finance
  Giacomo Candian
- Research Professorship in International Macroeconomics
   Matteo Cacciatore

New research professorships in 2021-2022

- MOSAIC Research Professorship in Creativity Management Patrick Cohendet et Laurent Simon
- Research Professorship in Combinatorial Optimization Jacques Desrosiers
- Research Professorship in Industrial Organization Mario Samano
- > Research Professorship in Complex Networks Gilles Capprossi
- > Research Professorship in Systematic Risks and Modeling of Asset Returns

  Mathieu Fournier
- Research Professorship in Health and Work Climate Denis Chênevert
- Research Professorship in Data Science Denis Larocque
- Research Professorship in Sentometrics David Ardia
- Research Professorship in Statistics Debbie J. Dupuis
- Research Professorship in Strategy and Information Systems Management
   Ana Ortiz de Guinea
- Research Professorship in Technology and Aging Stefan Tams
- Research Professorship in Contract and Incentive Theory Nicolas Sahuquet
- > Research Professorship in Organizational Transformation and Change Management
- > Research Professorship in Financial Risk Factors and Derivatives
- > Research Professorship Lallemand Marcel et Roland-Chagnon
  Hinrich Voss
- Research Professorship in Organizational Models and Social Impact Luciano Barin-Cruz
- Research Professorship in Audit Zvi Singer
- Roland-Chagnon Research Professorship in Accounting and Taxation
   Suzanne Landry



**APPENDIX 1** 

## EXTERNAL RESEARCH AWARDS

#### **PUBLICATION AWARDS**

	Award name	Organization issuing the award
David Ardia	Best Paper Award 2018-2019	International Institute of Forecasters
Charlotte Cloutier	Academy of Management Journal Best Reviewer Award	Academy of Management Journal
Georges Dionne	Kulp-Wright Book Award	American Risk and Insurance Association (ARIA)
Gwyneth Edwards	Best student paper, International Business division	Adminstrative Sciences Association of Canada
Jakub Hajda	Best Paper Award	French Finance Asociaton (AFFI)
Mouna Hazgui	Best Paper Award of the Public Interest Section of the American Accounting Association	American Accounting Association
Isabelle Le Breton-Miller/Danny Miller	Academy of Management (AOM) Conference 2021 / Best papers – Division ONE	Academy of Management
Isabelle Le Breton-Miller/Danny Miller	IFERA 2021 Best Paper on Conference Theme	The International Family Enterprise Research Academy (IFERA)
Jean-François Soublière	2021 JBV Best Reviewer Award	Journal of Business Venturing

#### **RENOWN AWARD**

	Award name	Organization issuing the award
Okan Arslan	Amazon Last Mile Routing Research Challenge (Third place)	Amazon Science
Guy Paré	AIS ATLAS Award 2021	Association for Information Systems (AIS)
Benoit Aubert	AIS ATLAS Award 2021	Association for Information Systems (AIS)
Isabelle Le Breton-Miller	Elsevier-Mendeley 2020 – Classement parmi les 2% plus influents chercheurs au monde, octobre 2021.	Elsevier-Mendeley
Danny Miller	Elsevier-Mendeley 2020 – Classement parmi les 2% plus influents chercheurs au monde, octobre 2021.	Elsevier-Mendeley
Pierre-Carl Michaud	Élu membre, Collège de nouveaux chercheurs et créateurs en arts et en science de la Société royale du Canada (SRC)	Société Royale du Canada
Viviana Pilato	Certificate of Excellence in Cross-Cultural Research	GLOBE 2020 Global Leadership and Organizational Behaviour Effectiveness and Simon Fraser University (SFU), Beedie School of Business

