

# Macroeconomic Challenges for Resource-rich Open Economies

---

**A conference and policy roundtable to discuss the impact on the economy and the challenges for macroeconomic policymakers of managing and exploiting natural resources. Sessions held at the Conference de Montreal , 9<sup>th</sup> June 2015**

- **Working breakfast:** *Credit Booms and Investment in the Energy Sector: Emerging Markets and Advanced Economies (presented by HEC Montreal)*
- **Moderator: Shawn McCarthy, Global Energy Reporter, The Globe and Mail**
  - Michael Dooley            Partner, Drobny International Advisors and Cabezon Investment Group; and Professor, University of California – Santa Cruz
  - [Alessandro Rebucci](#)      Professor, The John Hopkins Carey Business School
  - Eirik Waerness            Chief Economist and Vice-president, Statoil
  - Warren Jestin              Senior Vice-president and Chief Economist, Scotia Bank
  
- **Luncheon: Presented by TransCanada**
  - Keynote Speakers**
  - Russell K. Girling,        President and Chief Executive Officer, TransCanada
  - Patrick Pouyanné        President of the Executive Committee and Chief Executive Officer, TOTAL
  - Gérard Mestrallet        Chairman and Chief Executive Officer, ENGIE
  - John B. Hess                Chief Executive Officer, Hess Corporation
  
- **Roundtable:** *Business Cycle and the Energy Sector: Challenges for Policymakers (presented by HEC Montreal)*
- **Moderator: Federico Ravenna, Associate Professor, HEC Montreal, and Holder, Chair in Monetary Policy and Financial Markets**
  - [Lutz Kilian](#)                Professor, University of Michigan
  - [Eric Santor](#)                Chief, International Economic Analysis, Bank of Canada
  - [Hilde Bjørnland](#)        Professor, BI Norwegian Business School; and Director, Center of Applied Macro and Petroleum Economics
  - [Tom Arild Fearnley](#)      Investment Director, Norwegian Ministry of Finance
  - [Fabio Scacciavillani](#)    Chief Economist and Member of the Investment Committee, Oman Investment Fund